

Appendix 3: Summary Strategic Risk Register at Quarter Two 2021/22

The table below sets out risks to the achievement of the Council's strategic priorities at Quarter Two 2021/22 in order of severity, with impacts ranging from insignificant to extreme, and likelihood ranging from rare to almost certain to happen. It includes three new risks added during Quarter Two.

In line with its Risk and Opportunity Management Policy, the Council aims (where possible) to manage down High risks to the lowest practicable level immediately and Medium risks to the lowest practicable level within three months.

| Risk Level | Risk | Likelihood | Impact | Trend |
|------------|--|----------------|---------|-------|
| High | Failure to control expenditure within Children's Services (MFTP pressure). | Likely | Extreme | → |
| High | Local uptake of the C19 vaccine is poor resulting in increased transmission | Likely | Extreme | NEW |
| High | Insufficient funding available to meet demand / costs associated with the Health and Social Care Bill | Likely | Extreme | NEW |
| High | Retail market distress impacting Middlesbrough town centre. | Almost Certain | Major | → |
| High | Insufficient funding to meet increased expenditure that might be incurred from increased demand as a result of COVID-19 (MFTP pressure). | Possible | Extreme | → |
| High | Failure to have a legally compliant approach to CCTV | Possible | Extreme | NEW |
| High | Breach of data rights due to untimely response to information requests. | Possible | Major | ↓ |
| High | Insufficient year 7 school places available to meet demand over the next 5 years | Possible | Major | → |
| High | High residential voids / low sale values within Middlesbrough. | Possible | Major | → |
| High | Historical investigations requiring changes to social work practice. | Possible | Major | → |
| High | Inaccurate MFTP resulting in funding gap requiring further savings. | Possible | Major | → |
| High | New historic child abuse claims. | Possible | Major | → |
| High | Failure to maintain adequate corporate governance. | Possible | Major | → |
| High | Failure to align operations and culture within strategic objectives. | Possible | Major | → |
| High | Decline in new housebuilding impact on Council income. | Possible | Major | → |

| Risk Level | Risk | Likelihood | Impact | Trend |
|------------|--|------------|----------|-------|
| High | External factors (e.g. Brexit, COVID-19) impacting Middlesbrough's economy. | Possible | Major | → |
| High | Future waste disposal contract costs (MTFP pressure). | Possible | Major | → |
| High | Failure to adequately plan for new COVID-19 wave or subsequent pandemics. | Unlikely | Extreme | → |
| High | Disruption from national / local elections. | Likely | Moderate | → |
| Medium | UK / EU Trade and Security Deal adversely affecting Council operations. | Unlikely | Major | ↓ |
| Medium | Failure to develop effective partnerships. | Unlikely | Major | → |
| Medium | National Waste Review (MTFP pressure). | Unlikely | Major | → |
| Medium | Failure of Boho X to deliver anticipated benefits and financial returns. | Unlikely | Major | ↓ |
| Medium | Reduction in frontline policing impacting on crime / community resilience. | Possible | Moderate | ↓ |
| Medium | Failure to recruit and / or retain key staff. | Possible | Moderate | → |
| Medium | Limited or no partnership involvement due to COVID-19 with the Children's Service Safeguarding Improvement Plan. | Possible | Moderate | → |
| Medium | Terrorist incident (reflects National Threat Level). | Rare | Extreme | → |
| Medium | Failure to adapt service delivery to COVID-19 Secure guidelines. | Rare | Extreme | → |
| Medium | Poor skills profile of school leavers. | Unlikely | Moderate | → |
| Medium | Inward migration increasing demand for services. | Unlikely | Moderate | → |